GOVERNMENT OF INDIA
POWER
LOK SABHA

UNSTARRED QUESTION NO:2157
ANSWERED ON:12.12.2008
WB AND ADB LOANS FOR POWER PROJECTS
Jogi Shri Ajit

Will the Minister of POWER be pleased to state:

(a) the number of power projects for which World Bank (WB) and Asian Development Bank (ADB) have approved loans recently;

(b) the total amount of loans provided by each bank for the purpose; and

(c) the terms and conditions of such loans?

Answer

THE MINISTER OF STATE IN THE DEPARTMENT OF COMMERCE, MINISTRY OF COMMERCE & INDUSTRY AND MINISTER OF STATE IN THE MINISTRY OF POWER (SHRI JAIRAM RAMESH)

(a) to (c) : The details of power projects for which Word Bank (WB) and Asian Development Bank (ADB) have approved loans, since 1.4.2008, are as follows:

Sl. No.	Name of the Project	Executing Agency	Funding Agency	Date of approval	Loan amount (US$ Million)	Major Terms and condition
1.	Additional Power System Development Project	Power Grid Corporation of India Ltd. (PGCIL)	World Bank (WB)	21.10.08	400.00	Repayment period 30 years including grace period of 4 years. Interest 30 Basis Point above London Inter-Bank Official Rate (LIBOR). No Commitment charges.
2.	Himachal Pradesh Clean Power Development Investment Programme Tranche-I	Himachal Pradesh Power Corporation Ltd.(HPPCL)	Asian Development Bank (ADB)	23.10.08	150.00	Repayment period-25 years including grace period of 5 years. Interest-20 Basis Point above London Inter-Bank Official Rate (LIBOR). Commitment charge - 0.15% on the undrawn loan.